

The Catholic Community Foundation and Catholic Fraternity Fund through its investment in CBIS managed funds, participates in a robust Catholic Responsible InvestmentsSM program which is implemented by CBIS. This program allows the Foundation's and Fraternity Fund's funds to have a direct influence, based on Catholic moral and social teaching, upon companies in the Foundation's and Fraternity Fund's portfolio.

CBIS at Forefront as Climate Fight Escalates

Investors delivered a powerful message to oil and gas industry leaders in 2Q, forcing votes on an historic series of shareholder initiatives pushing for urgent action on climate change. That included a shareholder resolution CBIS sponsored at ExxonMobil, which received a near-majority vote of 49% at the company's virtual annual meeting.

CBIS' proposal, the first of its kind, urged Exxon to issue an audited report on financial risks from the global transition to a low-carbon economy.

These developments served as a powerful reminder that boards of directors work for shareholders, not management. They also underscored the opportunity—and obligation—we have to push for positive change that advances our Catholic Responsible InvestmentsSM objectives.

For more on our Exxon proposal, visit the [CBIS website](#).

90%

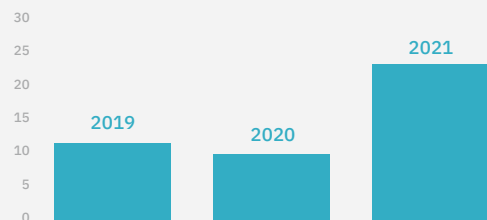
of the world's largest economies are calling for net-zero emissions by 2050

\$350bn

total AUM of faith and SRI investors
CBIS led in filing the Exxon proposal

INVESTOR PRESSURE INTENSIFIES

Climate-Related Shareholder Proposals Filed at Public Companies



Source: Pensions & Investments/ISS

“I think this proxy season really reminded everyone that the shareholders are the owners. I think what we saw is shareholders of the company not only have a right, but a responsibility to speak out.”

—CBIS CIO JOHN GEISSINGER,
PENSIONS & INVESTMENTS, 6/28/21

CORPORATE ENGAGEMENT & PUBLIC POLICY ADVOCACY

Direct engagement with large companies can set standards that influence other companies, industries and policymakers.



A VIRTUOUS CYCLE



Public policy advocacy can yield regulations that influence large companies, industries and other states and countries.

Harnessing the Power of Public Policy

Working with lawmakers and regulators to influence public policy in a principled, non-partisan way is a core strategy in our active ownership toolkit. These efforts support our direct engagements with CBIS portfolio companies and vice versa. With both approaches, our objective is the same: positively influencing corporate behavior.

Not all asset managers seek to impact policy, but CBIS believes this work is critical—especially since it can effect change industry-wide, not just at the company level. CBIS has been extremely active on this front in 2021, joining forces with like-minded investors to amplify our voice in speaking out on a diverse range of issues across the globe.

CBIS POLICY ADVOCACY:

4 Guiding Principles

- Always principled, non-partisan
- Advance our business goals for portfolio companies
- Align with our active ownership priorities
- Amplify the voice of the Catholic investor

2Q Public Policy Advocacy

CBIS urged all governments worldwide to commit to net-zero emissions by 2050, safeguard workers and communities impacted by decarbonization, and mandate companies disclose financial risks from climate change. In addition, we worked with policymakers and influencers at the national and sub-national levels as outlined below.
















Active Ownership: 2Q Successes

Through our holistic approach to active ownership, CBIS engages dozens of portfolio companies throughout the year to drive change in alignment with Catholic social teaching. Some initiatives focus on a particular company, while others address issues of concern on an industry-wide basis.

CATHOLIC SOCIAL TEACHING PILLARS

ECONOMIC JUSTICE CARE FOR CREATION HUMAN DIGNITY

COMPANY/ISSUE	2Q ACTIVITY		
	<p>Engaged management on:</p> <ul style="list-style-type: none"> Strengthening child protections involving internet searches Preventing livestreaming of child sexual abuse 		
	<ul style="list-style-type: none"> Sought time-bound commitments for increasing nutritious plant-based and alternative protein offerings 		
	<ul style="list-style-type: none"> Urged management to improve employees' ability to report workplace risks Encouraged seeking worker input on reducing the company's environmental impact 		
Protecting Apparel Industry Workers	<ul style="list-style-type: none"> Served as a panelist for an Interfaith Center on Corporate Responsibility webinar on forced labor Quoted in a press release announcing KnowTheChain's new report benchmarking corporate efforts to fight forced labor 		
Promoting Economic Empowerment for Women & Youth	<ul style="list-style-type: none"> Spoke at the High Water Women Foundation, which provides financial literacy training and other resources for women and children 		
Increasing Transparency Around Carbon Risks	<ul style="list-style-type: none"> Engaged the auditor of major oil and gas producers to amplify concerns outlined in our Exxon resolution 		

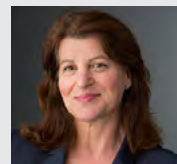
Contact Us

We want to hear from you! If you have questions or want more information on any of our engagements, please reach out to our Catholic Responsible InvestmentsSM team at:

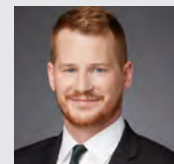
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